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# GREENLEAF ENVIROTECH LIMITED

Corporate Identification Number: U29253GJ2010PLC059798

Our Company was originally incorporated on March 09, 2010 under the name “Greenleaf Envirotech Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the status of the Company was changed to public limited Company and the name of our Company was changed to “Greenleaf Envirotech Limited” vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on October 03, 2023. The fresh certificate of incorporation consequent to conversion was issued on November 28, 2023 by Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U29253GJ2010PLC059798. For further details on incorporation and registered office of our Company, see “History and Certain Corporate Matters” beginning on page 177 of this Prospectus.

Registered Office: 3rd Floor, Room No. 4, Plot No.27-35, Kankavati Complex, Nandanvan Group H. Soc., Singanpore Road, Surat City, Gujarat-395004, India.

Contact Person: Ms. Sheetal Pareek, Company Secretary and Compliance Officer

Tel: +91-9714888033 | E-mail: cs.greenleaf@greenleafenvirotech.in | Website: www.greenleafenvirotech.in

## THE PROMOTERS OF OUR COMPANY ARE MR. KALPESH GORDHANBHAI GOTI, AND MS. GOPIBEN KALPESH GOTI

“THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018 (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (“NSE EMERGE”)

### THE OFFER

INITIAL PUBLIC OFFER OF 16,10,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE “EQUITY SHARES”) OF GREENLEAF ENVIROTECH LIMITED (“OUR COMPANY” OR “GREENLEAF” OR “THE ISSUER”) AT AN OFFER PRICE OF ₹ 136/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 2,189.60 LAKHS COMPRISING OF FRESH OFFER OF 13,10,000 EQUITY SHARES AGGREGATING TO ₹ 1,781.60 LAKHS (“FRESH OFFER”) AND AN OFFER FOR SALE OF 3,00,000 EQUITY SHARES BY ALL PROMOTERS (“SELLING SHAREHOLDERS”) AGGREGATING TO ₹ 408.00 LAKHS (“OFFER FOR SALE”) (“PUBLIC OFFER”). THE OFFER INCLUDES A RESERVATION OF 84,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 136/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 114.24 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 15,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 136/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 2075.36 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”. THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.15% AND 25.74%, RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION:

Name of the Selling Shareholder	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity*
Mr. Kalpesh Gordhanbhai Goti	Promoter Selling Shareholder	2,00,000 Equity Shares aggregating to ₹ 272.00 Lakhs	4.91
Ms. Gopiben Kalpesh Goti	Promoter Selling Shareholder	1,00,000 Equity Shares aggregating to ₹ 136.00 Lakhs	Nil

\*As certified by our Auditors, by way of their certificate dated June 29, 2025.

OFFER PRICE : ₹ 136/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH THE OFFER PRICE IS 13.6 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE OFFER PRICE IS 13.37 TIMES  
BIDS CAN BE MADE FOR MINIMUM OF TWO LOTS (LOT SIZE CONSIST OF 1000 EQUITY SHARES EACH) AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

## OFFER PROGRAM

OPENS ON : TUESDAY, SEPTEMBER 30, 2025  
CLOSES ON: MONDAY, OCTOBER 06, 2025

Our Company is majorly engaged in providing engineering, procurement, construction (EPC) and turnkey solutions for Wastewater Treatment Projects (WWT) specifically in Sewage Treatment Plants (STPs) and Effluent Treatment Plants (ETPs) catering to private and public sectors. Our Company also provides environmental laboratory and consulting services through a dedicated facility located in Surat, Gujarat. We provide environmental testing and reporting services for industrial and infrastructural facilities by analysing environmental parameters that impact air, water, soil and noise and are also recognized by the Gujarat Pollution Control Board as a Schedule II Environmental Auditor for carrying out the Environmental Audit under their environment audit scheme. Our Company also provides fire and safety services where we supply and refill fire extinguisher for our clients along with annual maintenance contracts for such services in industries and commercial sites. For more details, please refer chapter titled “Our Business” beginning on page 138 of this Prospectus.

THE EQUITY SHARES OF THE COMPANY OFFERED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (“NSE EMERGE”). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

### ALLOCATION OF THE OFFER

INDIVIDUAL INVESTOR PORTION	7,78,000 Equity Shares of ₹ 10/- each
OTHER THAN INDIVIDUAL PORTION	7,48,000 Equity Shares of ₹ 10/- each
MARKET MAKER PORTION	84,000 Equity Shares of ₹ 10/- each

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The offer Price as determined by our Company in consultation with Lead Manager and as stated under “Basis for Offer Price” beginning on page 112 of the Prospectus.

#### RISKS TO INVESTORS

1. Risk to Investors: Summary description of key risk factors based on materiality:

- We derive significant portion of our revenue from one of our services i.e., Wastewater Treatment Solutions. Our profitability, business and commercial success is significantly dependent on our ability to successfully anticipate the industry and customer requirements and utilize our resources to enhance and provide our services that efficiently satisfy and meet our client’s specific requirements in a timely manner. Any failure on our part to do so, may have an impact on the reputation of our services, which could have an adverse effect on our revenue, reputation, financial conditions, results of operations and cash flows.
- Some of our Wastewater Treatment (WWT) and Operations & Maintenance (O&M) projects are awarded through the competitive bidding process by various private clients and government authorities. We may not be able to qualify for, compete and procure future projects, which could adversely affect our business and results of operations.
- We depend on certain key customers for our revenues. A decrease in the revenues we derive from them could materially and adversely affect our business, results of operations, cash flows and financial condition.
- We generate a substantial portion of revenue from the regions of Gujarat, Maharashtra, Madhya Pradesh and Rajasthan. Any adverse developments affecting our operations in such regions could have an adverse impact on our revenue and results of operations.
- Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.
- Our Company executes its wastewater treatment projects as a contractor and sub-contractor basis. Any adverse change in the number of our projects or our role as a contractor or sub-contractor may adversely affect our business, financial condition and results of operations.
- The Company is dependent on few suppliers for purchases of raw materials. The loss of any of these such suppliers may affect our business operations. We also depend on third-party contractors, labour suppliers in certain aspects of our operations and unsatisfactory services provided by them or failure to maintain relationships with them could disrupt our operations.
- We are required to furnish bank guarantees as part of our business. Our inability to arrange such guarantees or the invocation of such guarantees may adversely affect our cash flows and financial condition.
- We source our majority of the raw materials from selected states within India i.e., Gujarat, Maharashtra, West Bengal and Rajasthan. Any adverse developments affecting our procurement in these regions could have an adverse impact on our revenue and results of operations.
- Our business is substantially dependent on our project execution and operations and maintenance team to accurately carryout our business operations for potential projects. Any deviation during the execution of the project as compared to our pre-bid estimates could have a material adverse effect on our cashflows, results of operations and financial condition.

For more details, please refer chapter titled “Risk Factors” beginning on page 31 of this Prospectus.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	CMP (₹)	Face Value (₹)	Basic & Diluted EPS (₹)	PE Ratio (times)	RoNW (%)	NAV per Share (₹)
Greenleaf Envirotech Limited	136.00	10	10.17	13.37	37.84%	26.87
<b>Peer Group</b>						
Felix Industries Limited	200.70	10	3.10	64.74	10.18%	65.45
Apex Ecotech Limited	164.60	10	7.91	20.81	18.52%	35.06
Effwa Infra & Research Limited	225.85	10	9.28	24.34	21.20%	40.99

Source: www.bseindia.com, www.nseindia.com,

- Notes:
- The figures for our company are based on Restated Financial Statements for the year ended March 31, 2025.
  - P/E Ratio has been computed based on their respective closing market price on September 22, 2025, as divided by the Basic EPS as on March 31, 2025.
  - Return on Net Worth (RoNW) is calculated as Restated Profit for the year attributable to equity shareholders divided by Net Worth of our Company.

- Net asset value per equity share is calculated as net worth as of the end of relevant year divided by the weighted average number of equities shares outstanding at the end of the year.
- Price Earning (P/E) Ratio in relation to the Offer Price of 136.00 per share.
- The Offer Price determined by our Company and the Selling Shareholder in consultation with the Lead Manager is justified by our Company in consultation with the Lead Manager on the basis of the above parameters.
- The peer group companies are not exactly comparable in all aspects of business and services that our Company provides. The face value of our share is ₹10/- per share and the Offer Price is of ₹136 per share are 13.6 times of the face value.

3. Weighted Average Return on Net worth for the last 3 financial years (RoNW)  
As per Restated Financial Statements

Particulars	RoNW (%)	Weights
March 31, 2025	37.84%	3
March 31, 2024	29.52%	2
March 31, 2023	36.98%	1
Weighted Average	34.92%	

Note: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities), excluding shares issued under ESOP/ ESOS and issuance of bonus shares.

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days:

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)

There have been no secondary sale / acquisitions of Equity Shares or any convertible security, where the promoters, members of the promoter group, selling shareholder or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer share capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Since there were no transactions of our Company reported under (a) and (b) above, the price per Equity Share of our Company based on the last five primary and secondary transactions in Equity Shares (secondary transactions where the Promoters/Promoter Group entities, Selling Shareholder or Shareholder(s) having the right to nominate director(s) on the Board are a party to the transaction) not older than three years prior to the date of this Prospectus, irrespective of the size of transactions:

Primary Issuances:

Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this Prospectus:

Date of Allotment	No. of Equity Shares Allotted	Face Value (₹)	Offer Price (₹)	Nature of Consideration	Nature of Allotment	Total Consideration (₹ in)
February 08, 2023	12,00,000	10/-	Nil	Other than Cash	Bonus Issue	Nil
May 26, 2023	2,39,000	10/-	51	Cash	Right Issue	1,21,89,000
June 09, 2023	3,14,000	10/-	51	Cash	Right Issue	1,60,14,000
July 20, 2023	25,66,250	10/-	Nil	Other than Cash	Bonus Issue	Nil
Total	43,19,250					2,82,03,000
Weighted average cost of acquisition (WACA) Primary issuances (in ₹ per Equity Share) *						6.53

Secondary Transactions:

Except as disclosed below, there have been no secondary transactions in the last three years preceding the date of this Prospectus where the Promoters, Promoter Group or shareholder(s) are a party to the transaction:

(Continued next page...)



Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (in ₹)
October 31, 2024	Mr. Kalpesh Gordhan-bhai Goti	Transfer to Mr. Kishorb-hai Jasmatbhai Moradiya	100	25	2,500
December 06, 2024		Transfer to Mr. Bipin Lalitbhai Sanghavi	35,000	21	7,35000
December 09, 2024		Transfer to Mr. Amee Pravinbhai Rathod	25,000	21	5,25,000
December 09, 2024		Transfer to Ms. Shruti Agarwal	5,000	21	1,05,000
December 18, 2024		Transfer to Ms. Dipti Pavanbhai Shah	15,000	21	31,5000
November 21, 2024	Ms. Gopiben Kalpesh Goti	Transfer to Mr. Kamalku-mar Vinodbhai Patel	100	35	3,500
December 18, 2024		Transfer to M/s. Kings-man Wealth Manage-ment Private Limited	1,40,000	21	29,40,000
December 18, 2024		Transfer to Mr. Ketan Padmakar Vartak	24,000	21	5,04,000
December 18, 2024		Transfer to Ms. Nidhi Brijesh Jobanputra	24,000	21	5,04,000
Total			2,68,200		56,34,000
WACA					21.01

d) Weighted average cost of acquisition, Offer Price

Based on the disclosures in (a), (b) and (C) above, the weighted average cost of acquisition of Equity Shares as compared with the Offer Price is set forth below:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Offer Price (₹ 136.00)
Weighted average cost of acquisition of primary issuances	NA	NA
Weighted average cost of acquisition for secondary transactions	NA	NA
Weighted average cost of acquisition for past 5 primary issuances, as disclosed above	6.53	20.83
Weighted average cost of acquisition for past 5 secondary transactions, as disclosed above	21.01	6.47

\*As certified by our Auditors, by way of their certificate dated June 29, 2025.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of proposed /undertaken pre-offer placements from the DP filing date - Our Company has not undertaken any Pre-IPO Placements from the DP filing date.
2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DP filing date.
3. Pre-Offer and Post-Offer Shareholding of our Promoters /Promoter Group and Additional Top 10 Shareholders of the Company:

Category of Promoter	Pre-Offer		Post-Issue	
	No. of Shares	% of Pre-Offer Capital	No. of Shares	% of Post- Offer Capital
Promoters				
Mr. Kalpesh Gordhanbhai Goti	21,72,150	47.02%	19,72,150	33.26%
Ms. Gopiben Kalpesh Goti	14,70,150	31.83%	13,70,150	23.11%
Total	36,42,300	78.85%	33,42,300	56.37%
Promoter Group				
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Top 10 Shareholders				
Mr. Vinubhai Ashvinbhai Chaudhari	4,00,000	8.66%	4,00,000	6.75%
Mr. Himanshu Bharatbhai Chaudhari	2,27,250	4.92%	2,27,250	3.83%
Ms. Jyoti Ketan Vakharia	95,000	2.06%	95,000	1.60%
Mr. Rameshkumar Valjibhai Chaudhari	59,000	1.28%	59,000	1.00%
Mr. Bipin Lalitbhai Sanghavi	35,000	0.76%	35,000	0.59%
Ms. Amee Pravinbhai Rathod	25,000	0.54%	25,000	0.42%
Ms. Nidhi Brijesh Jobanputra	24,000	0.52%	24,000	0.40%
Ms. Jagrutiben Kunal Kriplani	24,000	0.52%	24,000	0.40%
Total	45,31,550	98.10%	42,31,550	71.37%

All Equity Shares held by the Promoters have been dematerialized as on date of this Prospectus.

BASIS FOR ISSUE PRICE

The “Basis for Offer Price” on page 112 of the Prospectus has been updated. Please refer to the website of the Lead Manager for the “Basis for Offer Price” updated with the above price. You can scan the QR code given on the first page of this Advertisement for the chapter titled “Basis for Offer Price” on page 112 of the Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Offer Opens on	Tuesday, September 30, 2025
Offer Closes on	Monday, October 06, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Tuesday, October 07, 2025
Initiation of Refunds / unblocking of funds from ASBA Account*	On or before Wednesday, October 08,2025
Credit of Equity Shares to demat account of the Allotees	On or before Wednesday, October 08,2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Thursday, October 09, 20025

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Institutional, Non-Individual Applications) – Up to 3 pm on T Day. Physical Applications (Bank ASBA) – Up to 1 pm on T Day. Physical Applications (Syndicate Non-Institutional, Non- Individual Applications of QIBs and NIIIs) – Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.
Validation of bid details with depositories	From Issue opening date up to 5 pm on T Day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On Daily basis  Merchant Bakers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T day – 5 pm

Offer Closure	T day – 4 pm for QIB and NII categories T day – 5 pm for II and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA	UPI ASBA – Before 9:30 pm on T Day. All SCSBs for Direct ASBA – Before 07:30 pm on T Day. Syndicate ASBA - Before 7:30 pm on T Day.
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
For UPI ASBA – To Sponsor Bank	
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of Listing Application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Trading starts	T+3 day

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see “History and Certain Corporate Matters” on page 177 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section “Material Contracts and Documents for Inspection” on page 353 of the Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 6,50,00,000 divided into 65,00,000 Equity Shares of ₹ 10/ each. The issued, subscribed and paid-up share capital of the Company before the offer is ₹ 4,61,92,500 divided into 46,19,250 Equity Shares of ₹ 10/ each. For details of the Capital Structure, see “Capital Structure” on the page 82 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:					
ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Kalpesh Gordhanbhai Goti	10.00	2,500	Mr. Kalpesh Gordhanbhai Goti	10.00	21,72,150
Mr. Nareshkumar Chaudhari	10.00	2,500	Ms. Gopiben Kalpesh Goti	10.00	14,70,150
Mr. Gaurav Anand	10.00	2,500	NA		
Mr. Deepak Tanna	10.00	2,500			

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of NSE (“NSE EMERGE”). Our Company has received an “In-principle” approval from the NSE for the listing of the Equity Shares pursuant to letter dated August 14, 2025. For the purposes of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Prospectus has been submitted for registration to the ROC on, September 23, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire “Disclaimer Clause of SEBI” beginning on page 283 of the Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “Disclaimer Clause of NSE” beginning on page 284 of the Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 31 of this Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div><b>SMART HORIZON</b> CAPITAL ADVISORS PVT. LTD.</div> <div><b>SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED</b> (Formerly Known as Shreni Capital Advisors Private Limited) B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India. <b>Tel. No.:</b> 022-28706822 <b>E-mail:</b> director@shcapl.com <b>Investors Grievance e-mail:</b> investor@shcapl.com <b>Contact Person:</b> Mr. Parth Shah <b>Website:</b> www.shcapl.com <b>SEBI Registration Number:</b> INM000013183</div>	<div><b>KFINTECH</b> EXPERIENCE TRANSFORMATION</div> <div><b>KFIN TECHNOLOGIES LIMITED</b> Selenium Tower - B Plot No. 31 &amp; 32 Gachibowli, Financial District, Nan akramguda Serilingampally, Hyderabad - 500032, Telangana, India <b>Telephone:</b> +91 40 6716 2222 <b>Email:</b> vcl.ipo@kfintech.com <b>Website:</b> www.kfintech.com <b>Investors Grievance e-mail:</b> einward.ris@kfintech.com <b>Contact person:</b> M. Murali Krishna <b>SEBI Registration Number:</b> INR000000221</div>	<div><b>GreenLeaf</b> ENVIROTECH LTD.</div> <div><b>GREENLEAF ENVIROTECH LIMITED</b> <b>Ms. Sheetal Pareek</b>, Company Secretary and Compliance Officer <b>Address:</b> 3rd Floor, Room No. 4, Plot No.27-35, Kankavati Complex, Nandanvan Group H. Soc., Singapore Road, Surat City, Gujarat-395004, India.   <b>Tel. No.:</b> +91-9714888033 <b>Email:</b> cs.greenleaf@greenleafenvirotech.in <b>Website:</b> www.greenleafenvirotech.in  Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-offer or post- offer related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the LMs.</div>

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the offer. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.shcapl.com and website of Company at www.greenleafenvirotech.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Company: Greenleaf Envirotech Limited, Lead Manager: Smart Horizon Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this offer have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the Offer process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter “Offer Procedure” on page 305 of the Prospectus.

BANKER TO THE ISSUE: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Date: September 23, 2025  
Place: Surat

Greenleaf Envirotech Limited is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad on September 23, 2025. The Prospectus is available on the website of the Lead Manager at www.shcapl.com, the website of the NSE i.e., www.nseindia.com, and website of our Company at www.greenleafenvirotech.in.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled “Risk Factors” of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.